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SBT MOBILIZES VND700 BILLION BY BOND ISSUANCE UNDER PUBLIC OFFERING

The premise deal - Prologue to the strategy of the 5-year period 2021-2025

On November 24th, 2020, Thanh Thanh Cong Bien Hoa Joint Stock Company (SBT, TTC Bien Hoa, the Company) officially announced the signing of a cooperation agreement with Vietnam Technological and Commercial Joint Stock Bank (Techcombank) to issue bonds with a value of VND700 billion under public offering. Bonds are issued as a non-convertible, unsecured and have a term of 3 years, the interest rate for the first year is 10% per year, the following years are determined based on reference interest rate plus 3.875 %. The issuance time is expected to be in the first quarter of 2021, after which the bonds will be registered with the Vietnam Securities Depository and listed on the Stock Exchange within 12 months from the date of issuance. This bond package was issued in the form of unsecured bonds, marking the successful cooperation of TTC Bien Hoa and Techcombank, and also demonstrating Techcombank's confidence in the Company's capacity and long-term development prospects. .

SBT will use all the proceeds serving for production and business activities in order to expand activities scope with the orientation of becoming an international import-export trader. Specifically, SBT continues to concentrate on exploiting the domestic market towards the group of customers wishing to import large quantity thanks to the local strength of warehouses, after-sales services, production techniques consulting, etc. On the other hand, SBT is constantly looking for new export markets for Organic products of TTC Bien Hoa brand, exploiting the strengths of TTC Atttapeu, Laos with tariff incentives. Global Mind Commondities Trading Pte. Ltd (GMC), after becoming a subsidiary of SBT from the third quarter of Fiscal year (FY) 2019-2020, is currently the unit carrying out import and export activities for the Company. GMC is the representative of TTC Bien Hoa to develop export channels with the key market for FY 2020-2021, China, thereby expanding the export product structure to this billion-population market with products in the potential consumers and retail segments besides Liquid Sugar exploited well in the last FY.

Raw material area of TTC Bien Hoa at Tay Ninh

With the aim of “Becoming Indochina’s leading solution provider of traceable and sustainable agricultural products", in addition to promoting business development, the Company also pays attention to research and development (R&D) activities of Sugar products and energy solutions from Sugarcane. The methodical and intensive R&D, combined with clean raw material areas and more than 50 years of experience in manufacturing and processing, will help TTC Bien Hoa not only increase its competitiveness in the context of international integration but also help the Company quickly catch up with increasingly diverse and quality demands from the Partners. R&D activities from FY 2020-2021 will focus on products as energy solutions instead of research on production processes and technology as before. The solutions will cover the entire supply chain to bring customers and partners the convenience and high economy for food and beverage production and processing. These will be product lines that simplify intermediate processing stages such as Liquid Sugar for the beverage industry, Premix Sugar, Powdered Sugar, Rock Sugar for the confectionery industry, ice cream, milk, By-product Sugar like canned sugarcane juice, etc.

The fact that TTC Bien Hoa quickly starts the plan right after the Annual general meeting is a sure premise for the Company to complete the 5-year strategy set by the Board of Directors. This deal is expected to start smoothly for a series of capital raising deals of SBT in the near future.

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